

**Statement of material fact or other events (actions) which, in the Issuer's opinion, have material effect on the price or valuation of its securities**

1. General information	
1.1. Full name of the Issuer	<b>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</b>
1.2. Address of the issuer, listed in the Unified State Register of Legal Entities	<b>1 ul. Morozova, Dudinka, Taimyr Dolgano-Nenets District, Krasnoyarsk Krai, 647000</b>
1.3. Primary State Registration Number of the Issuer (OGRN)	<b>1028400000298</b>
1.4. Taxpayer Identification Number of the Issuer (INN)	<b>8401005730</b>
1.5. Unique code assigned to the Issuer by the Bank of Russia	<b>40155-F</b>
1.6. Internet website used by the issuer to disclose information	<b><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/">https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</a></b>
1.7. The date of the event (material fact) in respect of which the statement was made	<b>22/04/2024</b>
2. Subject matter	
<p>2.1. Brief description of the event (action), the occurrence of which, in the Issuer's opinion, has effect on the price or valuation of the securities issued by the Issuer:  <b>Publishing of the press release: "NORNICKEL ANNOUNCES CONSOLIDATED PRODUCTION RESULTS FOR 1Q 2024".</b></p> <p><b>Moscow, 22 April 2024</b> — Nor Nickel, the world's largest producer of palladium and Class I nickel and a major producer of platinum and copper, announces preliminary consolidated production results for the first quarter of 2024 and full year 2024 production outlook.</p> <p>In 1Q 2024, the Company increased the output of palladium and copper as compared to the same period of last year. The temporary decrease in nickel production was attributed to accumulation of work-in-progress inventory, which will be processed in the second quarter.</p> <p>Trans-Baikal Division continues to increase copper production volumes driven the operations efficiency improvement program.</p> <p>The Company's mines continued to increase ore production after testing and putting into operational commissioning of equipment from new suppliers in the end of the last year.</p> <p>In addition, in the reported quarter Nor Nickel continued to produce premium quality nickel at Kola MMC for the Chinese electroplating sector following the successful delivery of trial batch of such product last year.</p> <p><b>The Company reiterates its previously announced production guidance from own Russian feed for FY2024.</b></p> <p><b>NORILSK NICKEL GROUP</b></p> <p><u>Nickel</u></p> <p><b>In 1Q 2024</b>, consolidated nickel output decreased 10% year-on-year (y-o-y) to <b>42 kt</b>, practically all of which were produced from the Company's own Russian feed (<b>41.96 kt</b>). The decrease in production was attributed to accumulation of work-in-progress inventory, which will be processed in the second quarter.</p> <p><u>Copper</u></p> <p><b>1Q 2024</b>, consolidated copper output (including Bystrinsky Copper Project) slightly increased 1% y-o-y to <b>110 kt</b>, all of which were produced from the Company's own feed.</p> <p>Trans-Baikal Division increased production of copper in concentrate by 3% y-o-y to <b>17 kt</b> due to higher processed volumes of concentrate.</p> <p><u>Platinum Group Metals</u></p>	

In **1Q 2024**, palladium production increased to **745 koz** (up 3% y-o-y), while platinum production remained largely unchanged at **178 koz** (down 1% y-o-y). All PGMs were produced from the Company's own Russian feed. The increase in palladium was attributed to processing of accumulated work-in-progress inventory.

#### Norilsk Nickel Group Saleable Metals Production

Description	1Q 2024	1Q 2023	deviation Y-o-Y
<b>Norilsk Nickel Group<sup>1</sup></b>			
Total nickel, t	42101	46667	-10%
<i>including from own Russian feed, t</i>	<i>41958</i>	<i>46565</i>	<i>-10%</i>
Total copper, t	109763	108584	1%
<i>including from own Russian feed, t</i>	<i>109763</i>	<i>108584</i>	<i>1%</i>
Palladium, total, koz	745	721	3%
<i>including from own Russian feed, t</i>	<i>745</i>	<i>721</i>	<i>3%</i>
Platinum, total, koz	178	180	-1%
<i>including from own Russian feed, t</i>	<i>178</i>	<i>180</i>	<i>-1%</i>
<b>Including Trans-Baikal Division 2</b>			
<i>Copper (in copper concentrate), t</i>	<i>17456</i>	<i>16951</i>	<i>3%</i>
<i>Iron ore concentrate, kt</i>	<i>796</i>	<i>698</i>	<i>14%</i>

#### Production Guidance from the Company's Russian Feedstock for 2024

Metal	Volume
<b>Norilsk Nickel Group (excluding Chita Copper Project, Trans-Baikal Division)</b>	
Nickel, kt	184-194
Copper, kt	334-354
Pd, koz	2296 – 2451
Platinum, koz	567-605
<b>Trans-Baikal Division <sup>2</sup></b>	
Copper (in copper concentrate), kt	64-68

Notes:

1. Totals may value from the sum of numbers as a result of rounding.

Note: 2. Norilsk Nickel Group owns 50.01% of Bystrinsky GOK (Trans-Baikal Division). Production results are shown metal in concentrate for sale on 100% basis and fully consolidated in total operational results.

#### ABOUT THE COMPANY

MMC Norilsk Nickel is a diversified mining and metallurgical company, the world's largest producer of palladium and high-grade nickel and a major producer of platinum and copper. The company also produces silver, gold, iridium, ruthenium, selenium and other products.

The main production units of Norilsk Nickel Group are located at the Norilsk Industrial District, on the Kola Peninsula and Zabaykalsky Krai in Russia.

Nornickel shares are listed on the Moscow Exchange.

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2.2 If the event (action) may have a material impact on the value or market price of the Issuer securities, identification properties of the securities:

type of securities: *shares*

category (type) of shares: *ordinary*

registration reference of the issue (secondary issue) of shares and date of registration: *state reference 1-01-40155-F; registration date 07/07/1997; Date of state registration number on 12/12/2006.*

International Securities Identification Number (ISIN) of Shares: *RU0007288411*

classification of financial instruments (CFI): *ESVXFR*

2.3. Date of event (action): *22/04/2024.*

*Director,  
Corporate Relations Department*

(Power of Attorney No. GMK-115/87-nt dd. 10/07/2023)

*N.Yu. Yurchenko*

*April 22, 2024*